

## ReNew2030 Receives Transformative Gift to Accelerate the Global Power Sector Transition

## Contribution will support international efforts to triple renewable energy capacity by 2030

We are grateful to announce that **ReNew2030** has been entrusted with an unrestricted gift by MacKenzie Scott via her foundation Yield Giving. As one of several climate collaboratives receiving funding through this initiative, this generous support will empower ReNew2030 partners around the world to scale up their high-impact work—helping accelerate a faster, more equitable power sector transition to renewables.

Yield Giving's commitment is rooted in a simple but powerful truth: meaningful change is shaped not by any single leader or institution, but by countless acts of care, collaboration, and courage. This gift recognises that same spirit of interdependence in the global transition to renewable energy.

It affirms that equity and inclusion are central to ensuring an effective and just power sector transition at every level. It underscores the **value of the local leaders, regional climate foundations, and transnational partners who make up the ReNew2030 network**—organisations that blend deep local knowledge with global reach and understand that the transition succeeds when communities are not only protected but empowered.

## **Building a renewable-powered future**

Beyond providing essential new resources, this milestone reinforces the confidence in our collective vision and the powerful momentum we've built together with our partners, acknowledging the long arc of contributions—large and small—that make global progress possible.

Over the next four years, this support will enable **ReNew2030's network to deepen** their engagement in communities most affected by climate change and energy inequities, fostering innovative solutions that reflect local priorities while helping accelerate global goals to triple renewable capacity by 2030.

We know that the path to a cleaner, fairer world is shaped by the many hands, hearts, and decisions that rarely make headlines. This milestone opens new

possibilities for those contributions to ripple outward with greater impact where they matter most.

We are deeply grateful to Yield Giving and to our strong community of funding catalysts for their trust and partnership, and to our entire network for their unwavering dedication to a cleaner, more equitable world. Together with this remarkable cohort, we continue to advance our shared mission of scaling wind and solar power by 2030.

"This extraordinary gift arrives at a pivotal moment, as communities on the frontlines of climate change face mounting challenges and shrinking time to act. It empowers dedicated organisations on the ground, enabling them to reach more people, scale faster, and accelerate our shared mission of building a just, clean energy future. It's a powerful step toward a world where every community has the chance to thrive — not just survive."

— Sharon Lo, Deputy Director, Program Strategy & Insights at Tara Climate Foundation & Chair of ReNew2030's Implementation Partners Council

"A testament to the value of national and local action and the strength of our collaborative approach, this generous contribution strengthens our ability to turn ideas into real, lasting renewable energy solutions. With this support, we're advancing a power transition that's both swift and equitable, ensuring all regions share in the promise of a cleaner, more resilient future."

— Rebecca Collyer, Executive Director at ReNew2030

→ Read more from Yield Giving here.

## **About ReNew2030**

ReNew2030 is a global coalition of experts, civil society, and philanthropic organisations working toward a first, fast, fair power sector transition by mobilising key actors across government, business, and communities around the world. Our goal for 2030 is to increase global wind and solar capacity fivefold in the countries responsible for over 80% of the power sector emissions to improve energy security, create new jobs and deliver health, climate and economic benefits. Read more.

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